

**Annex 1 - Anticipated Earmarked Reserves as at 31 March 2020**

<b>Reserve</b>	<b>Description</b>	<b>Balance 31 March 2020 £'000</b>
Local Taxation Funding Reserve	Used to accommodate technical balances between financial years in respect of business rates, appeals, housing benefit subsidy and other service movements.	5,604
Investment and Growth Reserve	Used to encourage inward investment and promote growth in the district changing the way the council operates in support of these activities.	2,917
Risk and Insurance Reserve	Held to fund excess costs, self-insurance and TUPE obligations.	1,682
Repairs and Renewals Reserve	Used to fund planned maintenance in respect of buildings, coastal sites, information technology and other equipment, including a mechanism to avoid peaks and troughs in service budgets.	1,448
Lottery Reserve	Accumulated surplus from Thanet Community Lotto	27
<b>Total</b>		<b>11,678</b>